

To
Banca SISTEMA S.p.A.

PROXY FORM FOR SHAREHOLDERS' MEETING

DELEGATING PARTY

I, the undersigned,

Surname Name
place of birth date of birth
resident in

or

Company name
Registered office

Tax code/social security no.
telephone e-mail

1st DELEGATED PARTY

HEREBY DELEGATE

Surname Name
place of birth date of birth
resident in

or

Company name
Registered office

Tax code/social security no.

2nd DELEGATED PARTY

who may in turn elect to be replaced by

Surname Name
place of birth date of birth
resident in

or

Company name
Registered office

Tax code/social security no.

to represent me at the Ordinary and ExtraOrdinary Shareholders' Meeting of Banca SISTEMA S.p.A.,
summoned in single call on **April 28, 2016**, and exercise voting rights in relation to:

(number) ordinary shares of Banca SISTEMA S.p.A. deposited with:

Please, provide details of valid identity document for proxy signatory; if the delegating party is a
Company, please provide details and capacities of the signatory (e.g. *Chairman, Chief Executive Officer,*
etc.):

Identity document (type) issued by no.

Date,

Signature

I authorize the processing of my personal data in accordance to Legislative Decree no. 196 of 30 June 2003 (the
Italian "Personal Data Protection Code") and its communication to Banca SISTEMA S.p.A. solely for the purposes
connected with the activities of the Shareholders' Meeting.

Signature